

# RAGTIME

## RAGTIME Platform Business Offer – available options

**Manuela Gussoni**  
**RINA**

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**[www.ragtime-asset.eu](http://www.ragtime-asset.eu)**

## Context

**Infrastructure asset management** is the combination of management, financial, economic, engineering, and other practices applied to physical assets with the objective of **providing the best value level of service for the costs involved**.

**In a constrained budget environment, the operation and maintenance of assets require efficiency and a prioritization scheme.**



Shift from a Condition Based Assessment to a Risk Based Approach



## THE NEED

**Transportation authorities are facing severe financial pressures that emphasize the need for developing risk-based asset management plans and financial plans.**

### Up to now:

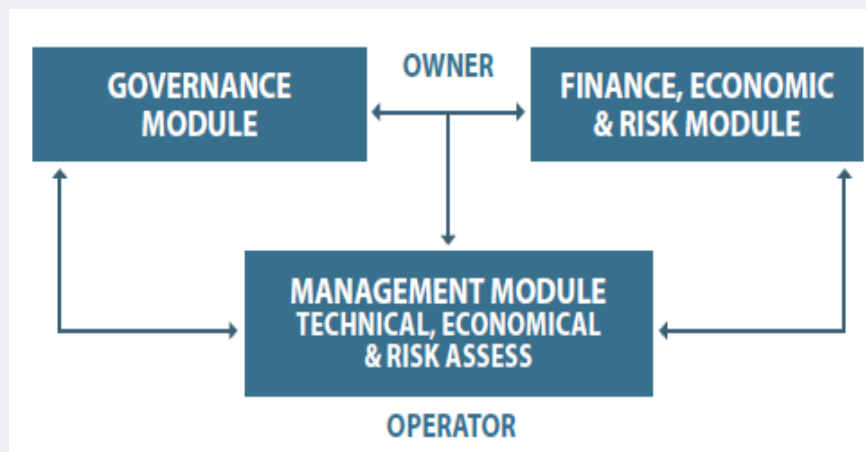
- Does not exist a harmonised approach for infrastructure asset management;
- Data management and data quality should be improved;
- There is the lack of a common risk-based approach;
- There is the need for a tool able to prioritize and plan asset investments;
- There is the need for building a coordinated asset management strategy at corporate level.



## RAGTIME's Offering

**RAGTIME** develop, demonstrate and validate an innovative management approach and to lay out a **planning software platform** able to **facilitate a holistic management throughout the entire lifecycle of the infrastructure**, implementing **risk based models** and **smart monitoring** in order to implement **effective mitigation actions**.

**An Advanced Asset Integrity Management (AAIM) system based on three modules:**



# The Offering: Governance Module

The Governance Module is a **Lean procurement software** for Tender process.

The innovation content of this module resides in a **lean and innovative procurement process which integrates a standard methodology** for common evaluating the tenders from different administrations and different countries.

**Main Stakeholders** are Public Bodies, Civil Engineering Offices, Construction Companies, Funding and Credit Entities.



# The Offering: Technical Management Module

Technical management module is a group of software tools and App for advanced consultancy projects related to **support in the design phase, the construction phase and the maintenance phase of infrastructures.**

The innovation content of this module resides in the implementation of a **risk based mitigation actions** in the design, operation and maintenance of the multimodal infrastructure network.

Lifecycle condition assessment advanced solutions are deployed to enable **predictive maintenance** interaction, including the use of Health Monitoring

**Main Stakeholders** are Public Bodies, Civil Engineering Offices, Construction Companies, Funding and Credit Entities and Representatives from the Society.



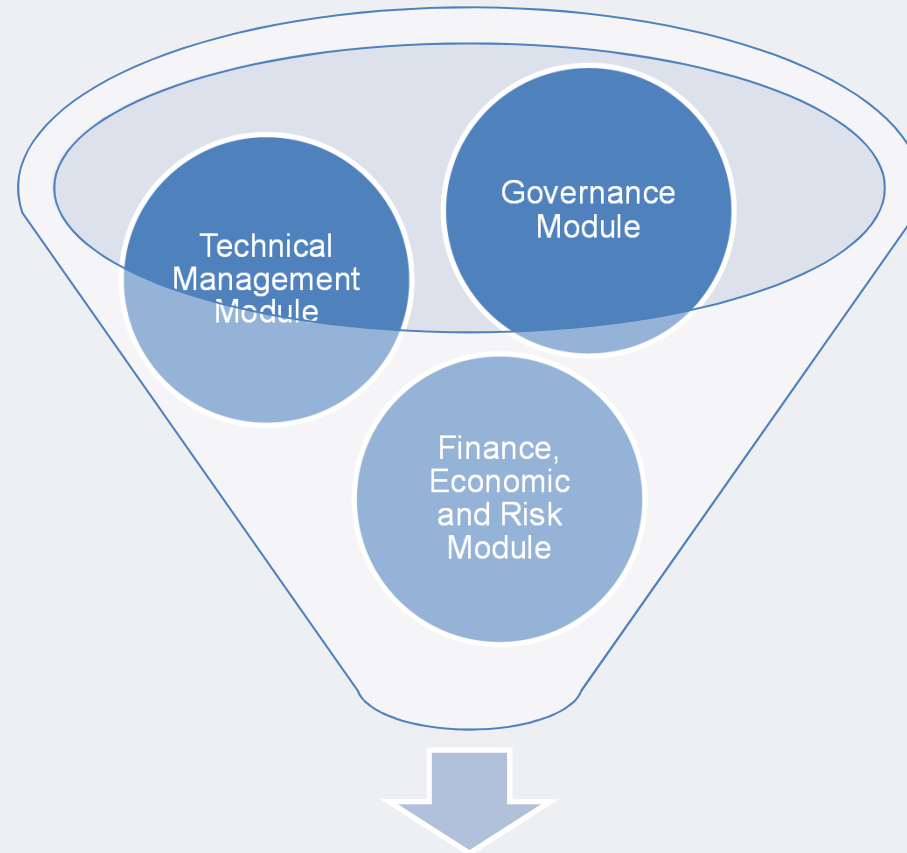
# The Offering: Finance, economic and Risk Module

The Governance Module is a microservice integrated into the RAGTIME platform able to present a **Operational Risks Assessment**. The platform can be accessed via RESTful APIs and the module raises the awareness of the operational risks of the infrastructure during all phases of the life-cycle processes Real-time and dynamic Monitor whenever a risk is about to occur (for those that can be monitored through KPIs).

The module proposes solutions to ensure the **operative continuity of the infrastructure, improving the NPV of investing in it, and thus evaluating the feasibility of the investment**.

**Stakeholders** are Transport Infrastructures managing companies





**RAGTIME AAIM Software  
Platform**



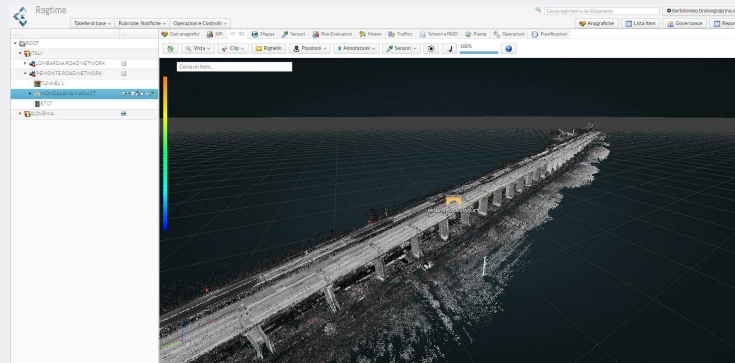


## The Offering: The AAIM Platform

The RAGTIME platform is a cloud-based solution able to manage, in an integrated and complete way, the following assets: roads, tunnels, bridges and open rail track, using a risk-based approach.

Predictive maintenance service is provided.

Structural health monitoring (SHM) tool, real-time monitoring and governance tool allow the prioritization of the risks and keep under control all the assets during the entire life-cycle



## WHO ARE THE USERS

- ☐ Infrastructure Managers and Operators (road and rail)
- ☐ General Contractors (including construction & maintenance companies)
- ☐ (Public) Authorities which are in charge of monitoring and maintaining the transport network and the related infrastructure (e.g. province or regions, special transport authorities, municipalities, etc.)



## Available Options:

- The stakeholders' favourite distribution channel is the provision of a **software as a service (SaaS)** respect to licensing. The possible reason is that a cloud-based subscription model like SaaS means no expense in acquiring and maintaining in-house servers and operations staff.
- A **Freemium Business model** for the platform could be taken into account by offering basic-level services for free
- Functionalities of the Platform could be sold as **Application Programming Interface (APIs)**. APIs allow one platform (e.g a proprietary platform of an Infrastructure managing company) to incorporate data or functionality from RAGTIME services



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